



**Executive Summary  
Of the Minutes  
Board of Directors' Meeting  
Jan. 28-29, 2010**

**Proceedings:**

- *Meeting Called to Order* at 9:00 a.m. (local time) by Chairman, Edward L. Snyder, M.D. A quorum was noted.
- *Minutes* from Sept. 24-25, 2009 Board meeting were approved.
- *Opening Comments:* Dr. Snyder welcomed the 2010 Board members.
- *Chief Executive Officer's Report:* Dr. Chell reviewed some of the FY 2009 activity highlights including the plan for the Reauthorization of the C.W. Bill Young Cell Transplantation Program.
- *Chief Financial Officer's Report:* The Board reviewed and approved the Independent Auditors Report as of September 30, 2009.
- *Reserve Level Recommendation:* Conducted by external auditors; the minimum suggested level is \$60- \$65 million.
- *Phoenix Initiative Project:* The Board reviewed and approved the motion to fund the Phoenix Initiative Budget in an amount not to exceed \$68 million.
- *Be The Match Foundation:* The Board endorsed the Be The Match Foundation Business Plan and reviewed and approved the Budget as presented by Ms. Fleming.
- *Network Approvals:* The Board approved the Recommendations from the internal Membership Review Committee.
- *2010 Committee Approvals:* The Board ratified the Committee Membership for 2010, including Dr. Marcos DeLima as Council President-elect for calendar year 2010, which had been omitted from the Council Officers roster presented at the previous meeting.
- *Strategic Planning:* The Board reviewed and approved the 2011 Strategic Plan as presented by Mr. Boo.
- *Governance Update:* The Board approved various revisions to the NMDP Bylaws; adding the role of the Chief Medical Officer; updating and clarifying the language in the Classes of Board members with the provision that indicates Scientific Directors must at all times outnumber the At-Large Directors, and defining the responsibilities of the Audit Committee.  
  
The Board reviewed and approved revisions to the Council & Committee Policy document; correcting the name of the Patient Focused Initiatives Committee; and, in Section 6.0, defining the distinctions among the committees, advisory groups and task forces.
- *Advisory Council on Blood Stem Cell Transplantation:* Mr. Baitty announced the next ACBSCT meeting will be on May 5, 2010-location to be determined.
- *Next meeting:* Thursday & Friday, May 20-21, 2010
- Meeting Adjourned.