

Executive Summary Of the Minutes Board of Directors' Meeting June 6-7, 2014

Proceedings:

Meeting Called to Order at 8:00 a.m. (local time) by Board Chair, Daniel Arndt. A quorum was noted.

Comments from Chair:

Mr. Arndt noted that the Board was meeting in San Francisco along with the International Cord Blood Forum.

- *Minutes* from the January 24-25, 2014 board meeting were reviewed and approved with changes.

Chief Executive Officer's Report:

- Domestic transplants are 2 % better than goal. Minority transplants are growing by 2.5%. 3,672 transplants have been facilitated as of April 30.
- HRSA awarded the NMDP Option Year 2.
- Received notice from the Office of Foreign Assets Control that the NMDP's license to import products from Iran has been approved.
- Management met with Italian, Spanish, British and German registries over the past year to discuss joint venture opportunities.
- Call for Nominations was released and nine candidates completed the nomination process. The Board Development Committee will conduct interviews with prospective board members in Boston June 22-24.
- Board Self-assessment Survey was completed. Copy of the summary distributed to board members.
- Council Advisory Group Charter was reviewed and approved.
- As of February 3 the NMDP Recruiters had their titles changed to Community Engagement Representatives to better reflect their activities.

Chief Financial Officer's Report: Year-to-date financial data was reviewed.

- No increase in fees in FY2014 and a modest increase is anticipated for FY2015.

Chief Medical Officer's Report:

- NMDP met with the FDA regarding the Investigational New Drug process for PBSC.

Strategic Planning:

- Mission remains the same – **Saving Lives with Cellular Therapy through Science, Service and Support.**
- Reviewed and approved the proposed Strategic Plan for FY2015.
- Facilities Update – *Building permit has been secured.* Next steps – demolition will begin at the end of the month.
- Cord Blood Task Force met three times since January via teleconference to discuss options for increasing the utilization of cord blood.

Phoenix Initiative:

- An overview and update on the software revision was presented.
 - Time process from diagnosis to transplant has been reduced.
 - NMDP continues to work toward an amicable separation from VELOS; source code from VELOS is necessary to support and enhance the application internally.
 - Donor management solution piece put on hold to review alternative solutions. Oracle® was selected. Changing to Oracle will delay the donor center release until spring, 2015. Funding not requested at this time.
 - Timeline for migrating the legacy systems was distributed.

Governance Update:

- Donor insurance coverages were discussed.
- Insurers recommend changing policy types and exploring excess coverage options due to recent claims. Changes were made and 30% in premiums were saved annually.

Next meeting: Thursday & Friday, September 18-19, 2014 – Clearwater, FL

Meeting Adjourned.