

403(b) Automatic Enrollment

The National Marrow Donor Program 403(b) Salary Savings Plan through Principal Financial Group allows for Automatic Enrollment. Automatic Enrollment means that 6% of your pay may be automatically withheld and invested in the Moderate Growth Portfolio of the 403(b) retirement plan unless you have elected a different salary deferral percentage of your pay be contributed (0-100%). You will have the opportunity to elect a different salary deferral percentage; information will be provided during the on-boarding process.

As a participant of this retirement plan, the IRS requires that you be notified annually of your salary deferral percentage, your right to change that percentage (based on plan limitations), and procedures and timing applicable to changing your salary deferral percentage.

It's easy to change your deferral %

You can change or terminate your salary deferral percentage at any time. Our plan allows for changes to be effective on any date. You will learn more about this during new employee orientation.

Investment Elections

Your 403(b) and Pension will be automatically invested in the Moderate Growth Portfolio as the default investment election associated with both plans. You will have the opportunity to change this as a new hire and any time thereafter. You will learn more about your investment options during new employee orientation.