



**Executive Summary
Of the Minutes
Board of Directors' Meeting
May 20-21, 2010**

Proceedings:

- *Meeting Called to Order* at 10:00 a.m. (local time) by Chairman, Edward L. Snyder, M.D. A quorum was noted.
- *Minutes* from Jan. 28-29, 2010 Board meeting were approved.
- *Opening Comments*: Dr. Snyder welcomed the 2010 Board members. He noted that the location of the Sept. 22-23, 2010 Board meeting will likely change to Detroit due to the required attendance of the Board at a fundraising concert by the former trio Peter, Paul & Mary in honor of Mary.
- *Chief Executive Officer's Report*: Dr. Chell introduced Carol McCormick, Sr. VP of Human Resources.
- *Recruitment Goal Setting*: A new initiative was introduced allowing donor centers the opportunity to provide feedback on their anticipated recruitment goals for 2011.
- *Excess to Goal*: Developed to help the donor centers fund recruitment costs for adult donors.
- *Chief Financial Officer's Report*: The Board reviewed and approved: the Reimbursement Resolution indicating NMDP's intent to finance the Phoenix Initiative; the Resolution approving the financing; and, the Program Plan & Governance document with milestone-based approach and Program Phasing.
- *Reserve Level*: Board approved the resolution to increase the Reserves Level to no less than \$75 million and no more than \$85 million by FY 2014.
- *Donor Recruitment Goal*: The Board approved the adult donor recruitment goal of 400,000 donors for FY2011.
- *Diversity Task Force*: The Board endorsed changing the Diversity Task Force to the Diversity Advisory Group.
- *Network Approvals*: The Board approved the Recommendations from the internal Membership Review Committee.
- *Strategic Planning*: The Board reviewed and approved the Vision into Action Strategic Plan for 2011 and the 7 Strategic Initiatives as presented by Mr. Boo.
- *Governance Update*: The Board approved the *Research Involving Human Subjects* policy to complete the application for accreditation of the Institutional Review Board through the AAHRPP.
- *Next meeting*: Wednesday & Thursday Sept. 22-23, 2010-Detroit
- Meeting Adjourned