

**Executive Summary
Of the Minutes
Board of Directors' Meeting
Jan. 31 – Feb. 1, 2008
Houston, Texas**

Proceedings:

- *Meeting Called to Order* at 12:45 p.m. (local time) by Chairman, Robert D. (Denny) Lorentz, Ph.D. A quorum was noted.
- *Minutes* from Sept. 27-28, 2007 Board meeting were approved.
- *Opening Comments:* Dr. Lorentz welcomed the 2008 Board members and guests.
- *2008 Committee Approvals:* The Board ratified the Committee Membership for 2008.
- *Chief Executive Officer's Report:* Dr. Chell provided a recap of the recent visit by Congressman C. W. Bill Young and his wife Beverly, to the NMDP Coordinating Center.
- *Chief Financial Officer Report:* The Board approved the Investment Policy.
- Mr. Arndt, Audit Committee Chair, presented the "Audited Financial Statement for Year Ending September 30, 2007." The Board approved the Report.
- *HRSA Update:* Mr. Baitty provided an update on the Advisory Council on Blood Stem Cell Transplantation (ACBSCT).
- *Navy Update:* Dr. Hartzman encouraged the NMDP to begin planning for the probability that Navy funding will continue to decrease.
- *Governance Update:* Mr. Berg announced his retirement after 18 years of service as Legal Counsel to the NMDP. He plans to transition projects over the next year to Mr. Bossen, his colleague.
- Board members approved the updated *Council & Committee Policy*.
- *Network Approvals:* The Board approved the Recommendations from the internal Membership Review Committee.
- *Next Meeting:* Thursday & Friday, May 30 – June 1, 2008
- *Meeting Adjourned*